WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY DEPUTY T.A. VALLOIS OF ST. SAVOUR ANSWER TO BE TABLED ON MONDAY 19th JULY 2010

Question

Given that under Priority 4 of the Strategic Plan 2009-2014, it was agreed that the Treasury and Resources department would "examine whether borrowing is an alternative and optional way forward for long-term capital projects", could the Minister explain the current status of this examination and whether this has been considered throughout the spending review?

Answer

Stage 2 of the Comprehensive Spending Review includes a review of the forward capital programme. A key element of this review will be affordability and funding of future capital programmes. This will lead to consideration of borrowing as a potential funding source if appropriate.